Sustainable Supply Chain Framework

Purpose and Scope

ReNew's Sustainable Supply Chain Framework outlines the governance structures, policies, processes, and supplier engagement mechanisms through which sustainability is embedded across sourcing, procurement, supplier assessment, monitoring, and development activities. As a leading clean energy company, ReNew recognises that sustainable value creation extends beyond its own operations into the broader value chain. Through this framework, ReNew seeks to strengthen supply chain resilience, promote responsible business practices, proactively manage ESG risks, and drive continuous improvement in environmental, social, and governance performance across its supplier ecosystem, supporting long-term value creation and the Company's broader sustainability and Net Zero ambitions.

1. Governance Model and Strategy for Supply Chain Excellence

At ReNew, we **embed sustainability by design across our supply chain**, operationalised through a robust framework and structured policies guiding all procurement decisions. Our **Board-led governance model** ensures disciplined execution, effective risk management, transparent operations and **integration of environmental and social considerations**, enabling transparency, resilience, and long-term value creation.

Procurement Policy	Supplier Code of Conduct	Traceability & Forced Labour Guidelines	Human Rights Policy

1.1. Our Procurement Policy

Our Procurement Policy is a unified framework to drive consistency, control, and compliance across all procurement touchpoints. It integrates structured and collaborative processes to ensure robust vendor selection, thorough and transparent regulatory due diligence, and effective performance management. A disciplined, value-centric approach underpins capital intensive procurement, with rigorous evaluations to optimise quality, delivery and long-term outcomes. Anchored in continuous improvement, our purchasing practices are continuously reviewed to ensure responsible procurement aligned with our Supplier Code of Conduct and ESG strategy. Additionally, we provide dedicated training for buyers and procurement staff on integrating ESG considerations into supplier selection and management.
For additional details, please refer to 'Sustainable Supply Chains'

1.2. Sustainability Code of Conduct (SOC) for the Suppliers

This Code establishes the **environmental, social, and governance (ESG) expectations for all suppliers**, including manufacturers, vendors, service providers, and other partners working with ReNew (collectively referred to as "Suppliers"). It serves as a **guiding framework** and incorporates requirements aligned with **ISO 14001 and ISO 45001 standards** and the **Ten Principles of the United Nations Global Compact (UNGC),** reflecting internationally recognized best practices.

➢ Compliance with the Law of the Land
➢ Respecting Human and Labour Rights
➢ Transparency in terms of the Origin of Minerals
➢ Adherence to Environmental Compliance
➢ Corporate Governance and Ethics
➢ Compliance with the Code of Conduct

Suppliers and their personnel are expected to comply with the Code across all operations by adhering to on-site policies, meeting certification requirements, sharing relevant operational and ESG information, and cooperating with audits conducted by ReNew or authorized third parties. They are also encouraged to uphold these standards throughout their own supply chains, ensuring ESG risks are identified and managed, with failure to comply potentially resulting in suspension or termination of the business relationship.

2. Supplier ESG Programs

Supplier Selection and Assessment			Supplier Engagement	
Stage 1	Stage 2	Stage 3	Stage 4	Stage 5
Supplier Classification, Pre-Qualification and Shortlisting	Pre-Award Meetings and Contract Finalisation	Sustainable Supply Chain Assessment (SCA)	Corrective Action Plan (CAPA)	Supplier Capacity Building and Recognition

A. Supplier Selection and Assessment

Driving responsible sourcing through rigorous supplier evaluation

1. Supplier Classification, Pre-Qualification and Shortlisting

- Initial screening considers business criticality, spend, supply relevance, geography, and ESG risk factors
- Suppliers are evaluated on technical, financial, health, safety and ESG capabilities. The assessment is carried out through questionnaires, documentary review, and virtual discussions
- Suppliers are excluded from contracting if they cannot achieve the minimum requirements
- Based on the assessment, suppliers are categorised according to risk levels, helping prioritise improvement efforts and deeper engagement where needed
- Commercial considerations/tenders are reviewed alongside broader operating and responsible business expectations
- In select cases, sole-source suppliers may be considered where performance requirements are adequately validated

ESG Risk Assessment | Key Performance Indicators

Environment	Social	Governance
• Environmental License, Permit • Insurance, Environmental Monitoring • Environmental Compliance & Regulatory Submissions • Environmental Performance (energy and emissions management, water stewardship, and waste management)	• Human rights • Labor welfare • Wages & benefits • Health and safety • Worker's welfare	• Governance structure • Monitoring and reporting • Sustainability reports and Disclosures • Risk management • Business Code of Conduct

2. Pre-Award Meetings and Contract Finalisation

- Pre-award discussions align expectations on logistics, quality, timelines, compliance, data-sharing, and contractual clauses
- Additional review may be undertaken for suppliers with higher risk or greater business relevance
- Contract award is subject to the supplier meeting minimum requirements
- Suppliers with better ESG performance are preferred in supplier selection and contract awarding

3. Sustainable Supply Chain Assessment (SCA)

Our Sustainable Supply Chain Assessment is intended to create a pathway for continuous improvement across supplier relationships.

Framework for Supply Chain Assessment

i. **Supplier Identification:**
   - Critical suppliers are selected based on value **spend, quantity supplied, business relevance emissions profile, and relationship tenure.**
   - Critical suppliers for each business category are identified through an initial screening process, using the following criteria:

➢ **Commodity-specific risk** Type of product/ service procured
➢ **Country-specific risk and sector-specific risk** • Locations that are considered high-risk owing to sectoral issues • Conflict countries
➢ **Business relevance and value spent**
➢ **ESG Parameters** Please refer to table: ESG risk assessment areas

ii. ESG Assessment:

- Assesses the supplier's alignment with ReNew's ESG standards
- Conduct **a third -party, desk-based or on-site evaluation** of ESG practices of critical suppliers using a **structured Supplier Assessment Questionnaire (SAQ)**, which is bench-marked with regulatory requirements around ESG pillars and industry leading practices, international standards (such as GRI, SASB, ISO 20400, SA 8000, ISO 14001, ISO 45001 etc.)
- The SAQ covers key ESG topics outlined in the **ESG-focused risk assessment framework** and requests supporting evidence where applicable (e.g., certifications, ratings, documentation)

iii. Risk Assessment:

- Used to evaluate supplier maturity, ESG practices, and risk levels across tier 1 and tier 2 suppliers
- Facilitates the categorization of suppliers into **high-, medium-, and low-risk groups**

B. Supplier Engagement

From Internal Alignment to Global Value Creation

Supplier engagement is approached as a **multi-level strategy**, **spanning internal alignment, external recognition, and global collaboration.** This integrated approach enables consistent quality, accountability, and performance across ReNew's supply chain as a leading global clean energy company.

(i). Corrective Action Plan (CAPA)

Assessed suppliers submit corrective action plans with progress updates, **pending actions addressed through clarifications and revised timelines**. These plans address identified gaps through **defined ownership and timelines**, are aligned with leading standards, and are **reviewed quarterly** with progress tracked through a formal review cycle.

(ii). Supplier Capacity Building

Alongside improvement planning, supplier engagement is further strengthened through recognition, learning, and knowledge-sharing initiatives.

a. Supplier Capacity Building

We strengthened supplier sustainability capabilities through **targeted knowledge-sharing sessions on climate risk, circular economy, human rights, health and safety, ESG data management, and evolving regulations,** supported by industry best practices and case studies to help suppliers benchmark performance and translate learnings into action.

b. Supplier Recognition:

ESG Impact Awards, a strategic platform designed to accelerate, promote and recognize value chain sustainability and cross sectoral collaboration with a focus on low carbon alternatives and collective Net Zero vision and climate action.